

within the time so specified under the terms herein mentioned. If the Card Holder fails to pay the outstanding amounts after the surrender of card as mentioned above, the mode of recovery shall be as per the terms mentioned herein.

1.3 - USE OF THE IKEA CARD The Card Holder Shall be responsible for all account transactions made on the Card Holder's IKEA BUSINESSSS Billed Statement Account and, accordingly, the Card Holder accepts full liability and responsibility for all purchases made on the Business Account. The Card Holder shall make sure that the Card Holders use the card(s) in accordance with these terms and conditions. In the event of the Card Holder becomes aware that a card is lost or stolen or if the Card Holder believes that any card is being used fraudulently, the Card Holder must notify IKEA immediately. Only the person named on the card will be entitled to use the card and IKEA will require evidence of their identity. Please note, all cards issued remain the property of IKEA. The card(s) may only be used for the purpose of purchasing goods and services to be used by the business.

1.4 - SHOPPING AND ORDERING AT IKEA The Card Holders are welcomed and encouraged to visit IKEA stores for shopping. When doing so, if the Card Holder wish to purchase using the Card Holder's IKEA BUSINESSSS Billed Statement Account, the Card Holder will be required to carry the IKEA BUSINESSSS Billed Statement Account Card. When a credit limit has not yet been assigned or has been exceeded, the Card Holder may submit a payment in advance. IKEA will only process an order if the Card Holder are up to date on all payments due on the Card Holder's IKEA BUSINESSSS Billed Statement Account and if that order will not cause the credit limit of the Card Holder's Business Account to be exceeded. All prices are final and subject to applicable taxes as per Government of India norms. Unless otherwise indicated, prices do not include delivery, installation or assembly. If a delivery charge is due, IKEA will notify the Card Holder of this at the time of the order and, unless agreed otherwise, this delivery charge will be added to the Card Holder's account. All orders are subject to availability of goods and acceptance of the order by IKEA. All goods offered by IKEA can be purchased with an IKEA BUSINESSSS Billed Statement Account, with the exception of IKEA Restaurant, food products and Gift Vouchers/Gift Cards. IKEA reserves the right to remove goods from the range of goods, which can be purchased through the IKEA BUSINESSSS Billed Statement Account in IKEA's sole discretion at any time. IKEA further reserves a right to enter into separate agreement at IKEA's sole discretion with the Card Holder at any time for bulk purchases, etc., and in such an event, the terms and conditions of this agreement shall not be applicable as the Card Holder shall be bound by the terms and conditions of that agreement for such specific purchase.

1.5 - PAYMENT CONDITIONS IKEA will submit an invoice to the Card Holder for all purchases made through an IKEA BUSINESSSS Billed Statement Account for every purchase. Invoices must be settled in one payment within 30 days from the date shown on the invoice. IKEA reserves the right to charge interest on late payment at the statutory rate in force on the due date of payment. IKEA shall be entitled to recover any reasonable sums it incurs in recovering any late payment. The Card Holders are not entitled to withhold wholly or in part on the grounds of a complaint or product return. Notwithstanding anything mentioned herein above, IKEA shall reserve a right to recover the outstanding amount due beyond the due date along with interest by initiating a legal action at its sole discretion. The card holder shall pay the above-mentioned invoice out of its own bank accounts/sources and not through the bank account/funds of any other person/entity. Also such payment shall be made through proper banking channel only.

1.6 - RESERVATION OF TITLE: The title to the goods delivered or sold to the Card Holder will remain property of IKEA until payment in full in cleared funds has been received. However, the risk of loss of or

damage to the goods passes to the Card Holder when delivery takes place. Until the point at which IKEA receives payment in full in cleared funds from the Card Holder, the Card Holder must keep the goods marked as the property of IKEA and the Card Holder will hold the goods as IKEA's fiduciary agent and bailey. IKEA may at any point, until ownership passes, demand that the Card Holder deliver up the goods to IKEA and if the Card Holder fails to do so, IKEA (or its nominated representative) shall be entitled to avail all the available legal recourses in order to reclaim the said goods. Further, IKEA shall also be entitled to claim and Card Holder shall be liable to pay/ reimburse all the cost/expenses born by IKEA, with respect to (i) collection of goods from Card Holder premises to its premise; (ii) legal cost born by IKEA to reclaim the goods; (iii) any damage, which took place from delivery of goods by IKEA to Card holder till delivery of goods by Card Holder at the IKEA Premise; in addition to the sale price payable by Card Holder to IKEA.

1.7 - IKEA's LIABILITY Except as expressly set out in writing (whether in these Business Service conditions or otherwise), IKEA accepts no liability whatsoever to the Card Holder for any direct, indirect, special, consequential losses, suffered or incurred by the Card Holder (whether arising in contract, tort or otherwise). Nothing in this paragraph 1.7 excludes IKEA's liability for death or personal injury caused by its negligence or for any other liability for which it is not possible to limit or exclude by operation of law.

1.8 - AFTER SALES SUPPORT For any query regarding the status of an order or delivery, contact the Card Holder's local store, details of which can be found on IKEA's website at www.IKEA.in For Account queries, contact IKEA Finance department at 080-6790-3790. For non-account related inquiries, claims and other questions the Card Holder may also contact IKEA Customer Support Center at 1 800 419 4532.

1.9.1 - GENERAL:

1.9.2 IKEA will send any information relating to the account and any written notice or demand to the Business's last-known address (being that specified in the application form, unless we receive written notification to update such address).

1.9.3 IKEA will always treat the notice of demand as having been received at the relevant address. If the business, any Proprietor or Card Holder changes name, address or other contact details, the Card Holder must notify IKEA immediately. IKEA may assign, transfer or sub-contract IKEA's rights or duties under this agreement or in respect of any sums due without prior notice (except if required by law) or arrange for any other person to carry out IKEA's rights or duties under this agreement. If IKEA does so, it will not reduce any rights or increase any duties of the Business or any Proprietor(s) unless the relevant person agrees otherwise. Neither the Business nor Proprietor may transfer any of their respective rights or duties under this agreement.

1.9.4 A reference to a person in this agreement (where the context requires) includes a reference to an individual, firm, company, partnership, unincorporated association or body corporate wherever it is incorporated or situated and also includes a reference to that person's legal representatives, successors and assigns. However, the term successor and assigns shall be limited to the assignment and successor of the business and shall exclude the assignment of goods so purchased under the terms of this agreement.

1.9.5 IKEA can delay enforcing its rights under this agreement without losing them.

1.9.6 If IKEA cannot enforce any term or condition of this agreement, it will not affect any of the other terms or conditions in this agreement.

1.9.7 The Card Holder's agreement with IKEA is governed by the laws of India and the Business and each Card Holder submit to the exclusive jurisdiction of the courts of Bengaluru, India.

1.9.8 These terms and conditions and the application form constitutes the entire agreement between the parties about their subject matter and all other representations, confirmations or other statements or provisions are expressly excluded and/or superseded.

1.9.9 IKEA may change these terms and conditions at any time by giving a notice in writing to the Card Holder.

1.9.10 IKEA identifies the Card Holder alone as its "Customer" and none else.

1.9.11 IKEA shall solely be entitled to terminate this agreement at any time without assigning reasons attached to it and the card may be blocked immediately thereafter.

2.0 - CANCELLATION POLICY Any cancellation of purchase orders must be notified to IKEA within 24 hours, after this time, a handling fee will be charged to cover IKEA's administration costs on all orders that are cancelled. Please note: orders for custom made worktops and made-to-order sofas, once confirmed, cannot be cancelled at any time.

3.0 - RETURNS POLICY

Return unused items, if possible with original packaging, within a maximum period of 60 days, with the Card Holder's original receipt, for a full refund. Please note: this policy does not apply to unwrapped mattresses, pillows & quilts, kitchen appliances, cut fabric, 'bargain corner' purchases, or goods ordered to the Card Holder's specifications (such as custom made worktops). This guarantee is in addition to statutory rights available to the Card Holder under Indian law and any abuse of returns and exchange policy shall result in termination of the Account. In the event if the Card Holder is also a IKEA BUSINESS Loyalty Member and/or IKEA FAMILY Member, the return policy as per the terms mentioned therein shall be applicable and the return policy as per the terms of this agreement shall not apply.

DATA PROTECTION

By using your IKEA BUSINESS Billed Statement Account, placing an order or the use of the delivery service, you consent to your personal data supplied by you to us, or to our agents/subcontractors, being processed by companies within the IKEA Group (and companies providing financial services to the IKEA Group) for sales and marketing purposes.

If you do not wish your name to be passed on to other companies please tick here: ☐



Billed Statement Account Application Form

Your IKEA BUSINESS billed statement account card can be used to shop in store and pay later.



Please complete all sections in ink and capitals.

YOUR BUSINESS DETAIL	
Business name:	
Business address:	
Pin code:	
Telephone number:	
Alternative contact number:	
Email address:	
Contact name:	
Position:	
INVOICE ADDRESS <i>(If different from above)</i>	
Pin code:	
Email address: <i>(for invoices)</i>	
TYPE OF BUSINESS <i>(Proof for entity registration, PAN, GST, TIN & Bank Account number must be supplied)</i>	
Pvt/Ltd: <input type="checkbox"/>	Sole Trader/Partnership: <input type="checkbox"/> Other: <input type="checkbox"/>
Company Registration No:	
PAN No:	
No. of years in business:	No. of employees:

TYPE OF BUSINESS <i>(Continued)</i>
GST/TIN no:
Bank account name: (from which remittances should be made)
Bank Account number:
Name of Bank:
Branch name:
IFSC Code:
Type of account:
SOLE TRADER/PARTNERSHIP PERSONAL DETAILS <i>Proof of Names and Residential addresses must be supplied.</i>
Title:
Full name:
Address:
Pin code:
Date of birth <i>(DD/MM/YYYY)</i> :
SECOND PARTNER DETAILS
Title:
Full name:
Address:
Pin code:
Date of birth <i>(DD/MM/YYYY)</i> :

Section B

You may have a maximum of 1 card issued -
Please fill the card holder name and position below:

Card holder name:
Position:
Credit limit sought:
INR
Official stamp, authorised signature and name:
Position:

CUSTOMER DECLARATION AND CONSENT The information contained in this form is true and correct. I, the Card Holder authorise IKEA India Pvt. Ltd to make credit inquiries and take out references as it so wishes to assess the credit worthiness of my/our business and in the case of a Sole Trader/Partnership where the business cannot be traced to undertake an individual consumer search to obtain a credit rating. I have read, understood and agree to abide by the terms of this contract. I confirm that I have the authority to make purchases on behalf of the named business.

Please now read our terms and conditions.
It is important that you sign the completed document.
Application process may take 2-3 weeks.

Send this signed/stamped application form to:

IKEA India Private Limited
Business Credit Control, Finance Department,
10th floor, Greenheart Phase 4, Mfar Manyata Tech Park,
Nagawara, Bangalore – 560045, India.
Tel: 080-6790-3790

For further account information, please contact:
IKEAbusiness.finance.in@IKEA.com

TERMS AND CONDITIONS

1.1 - INTRODUCTION The IKEA BUSINESSS Billed Statement Account is only available to a business that is, or companies which are registered with the government of India or other authorities, companies based overseas which have a registered branch in India, partnerships, sole traders and government bodies and agencies who wish to purchase IKEA goods and services for their business use. By applying to open an IKEA BUSINESS Billed Statement Account, you agree that the general sales conditions set out below will be binding on you and will together form an agreement with IKEA in relation to the Billed Statement Account. The references to the “Proposed Applicant” throughout the general sales conditions set out below are a reference to the Business that makes an application to open a Billed Statement Account. In the case of sole traders and partnerships, the Proprietors of that Business are also required to be signatories to the application form and, therefore, these general sales conditions are equally binding on them.

1.2 - JOINING THE IKEA BUSINESS Billed Statement Account In order to apply to for the IKEA BUSINESS Billed Statement Account, the Proposed Applicant must complete an IKEA Business Account application form and send a signed copy to IKEA India Pvt. Ltd, Business Credit Control, Finance Department, 10th Floor, Greenheart Phase IV Mfar Manyata Tech Park Nagawara, Bangalore – 560045 (“IKEA”). Before accepting the application, IKEA reserves the right to ask the Proposed Applicant for any additional information it considers necessary to assess such application. Proposed Applicant hereby agrees that IKEA may disclose details of and relating to the Proposed Applicant’s application on their account to any credit reference agency and to other persons for credit vetting and fraud prevention purposes. IKEA reserves the right to decline any application that does not (in IKEA’s reasonable opinion) satisfy IKEA’s eligibility requirements. If IKEA accepts the Proposed Applicant’s application, IKEA will issue a Payment Card to the Proposed Applicant based on the type of business account (“IKEA BUSINESSS Billed Statement Account”) that has been chosen. The types of account IKEA offers are as follows: CARD ACCOUNT – On this type of account, IKEA will issue up to a maximum of 5 cards for each account (the authorized user of each such card being a “Card holder”). The card will state the account name, account number and card holder’s name. The Card Holder will be responsible for all purchases made on the account. Identifying the Card Holders to whom the cards to be issued in the application form constitutes Card Holders’ request to IKEA for issuing cards to such identified person/s. PURCHASE ORDER ACCOUNT – this type of account operates via a purchase order system and, therefore, a company purchase order must accompany the Card Holder’s IKEA BUSINESSS Billed Statement Account Card and ID of Card Holder. In relation to both types of account, IKEA will set an initial credit limit, which may be reviewed or removed at IKEA’s discretion. The Card Holder may not exceed the credit limit without the prior authorization of IKEA. If IKEA reduces the credit limit, the Card Holder must immediately pay IKEA such amount as will ensure that the account is within the new limit. IKEA also reserves a right to terminate the Card Holder’s IKEA BUSINESSS Billed Statement Account at any time by sending a notice in writing to the Card Holder. Upon any such notice being issued to the Card Holder, all amounts owing by the Card Holder under the IKEA BUSINESSS Billed Statement Account to IKEA will be immediately due and payable. Likewise, the Card Holder may terminate its participation by contacting IKEA and after IKEA is so notified all cards shall thereafter cease to be valid but the account shall not be closed until IKEA receives all amounts owing (or which may become due) to IKEA. After this Agreement ends, the Business and the Proprietor(s) will still be liable to pay all amounts which are due (or may become due) to IKEA with respect to the account and/ or under the IKEA BUSINESSS Billed Statement Account Agreement