About IKEA UK

IKEA was founded in Älmhult, Sweden by Ingvar Kamprad in 1943. Since then, we've gone from being a tiny mail-order company, to becoming one of the most well-known home furnishing brands in the world. We opened our first store in Warrington in 1987 and we have since grown to employ nearly 12,000 co-workers across the UK.

Our vision

To create a better everyday life for the many people

Our vision influences everything we do. The products we develop, the ideas we share, the materials we use, yes, every little thing. That's why our vision is so powerful, and so delicate at the same time.

Our business idea

To offer a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible will be able to afford them

Our business idea captures the essence of IKEA. It also captures our never ending desire to improve all aspect of our product offer – and still being able to keep on lowering our prices. In today's world, where more and more people live in small spaces in big cities, our business idea is more valid than ever.

Our culture and values

A strong IKEA business is dependent on a strong IKEA culture. It contributes significantly to a more efficient and effective IKEA organisation, which in turn sets us apart from others and helps us make a better IKEA for more of the many people.

Our values are the compass that guides us in our everyday ways of being and doing things. Our culture is formed when we put these values into action. Click <u>here</u> to read our eight values.

Read more about us at IKEA.co.uk/aboutIKEAUK



Our UK presence



20 full sized stores from Exeter in the south to Edinburgh in the north

1 small sized store in Hammersmith, West London, opened 2022



5 Distribution Centres, two operated by ourselves and three by external partners



Remote Customer **Meeting Point** across three different offices



1 Wind farm in Dummuies, North Scotland, producing clean energy for our stores and units



1 Order & Collection **Point** in Aberdeen

3 Plan & Order Points in the Northwest of England, to be opened late 2022 and early 2023



1 Service Office supporting all stores and units. Based in Wembley, London, with satellite offices around the country



Better Business

Our vision is our compass for short

and long-term decision making, even

amidst great change, with growth and

profit giving us resources to continue

to develop the business. Our healthy

financial results, together with all

achievements and investments in

all other areas, tell the story that it is

good business to be a good business.

Better Homes

We are transforming to become more convenient and accessible by bringing IKEA closer to where customers live, shop and socialise. We focus on keeping our products affordable in line with our belief that homes should be comfortable spaces, where everyone can enjoy living a healthy and sustainable life.



10.5m

IKEA Family members, our loyalty programme





early Click & Collect orders free of charge, making it even easier for customers to shop with us



DRÖNA

box in dark grey was our most sold home furnishing accessory in volume, for tidy homes across the UK



Better Lives

At IKEA, we want to create a more equal everyday. This means creating an environment where our people feel safe, where they can be themselves and where they can be their best self. As we look forward post pandemic, how we care for our co-workers and protecting our values of togetherness are more important than ever.



11.728 co-workers



49/51

gender split in leadership positions



£10.90

hourly wage rate, in line with the independently calculated Real Living Wage (£11.95 in London)



As a global brand meeting many millions of customers around the world every day, we have a big climate footprint, and therefore a big responsibility to reduce it, from how we source raw materials and run our operations, through to the products and services we offer our customers.



28,000

pieces of furniture bought back through our Buyback & Resell Scheme



100%

of electricity in stores and distribuition centres from renewable sources



512,000

spare parts given away for free to enable repairs of old furniture



£2.20bn

total sales in the UK +13% compared to LY 2.3% operating profit of the turnover



46.3m

249m visits to our website IKEA.co.uk



DOUBLED

online sales compared to before the pandemic (FY19). Online represents circa 36% of total sales





