



IKEA Group

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PRESS RELEASE

IKEA Group net profit FY09 up 11,3% to €2.5 billion - IKEA Group releases first Yearly Summary

Despite the difficult external conditions, the IKEA Group sales for FY2009* increased by 1.4 % to 21.8 billion Euro. The net profit increased by 11,3 % to €2.5 billion, compared to the previous fiscal year. The main part of the profit was re-invested in existing, relocated and new IKEA stores, as well as in factories and retail centres.

"Good profitability is needed to carry out our extensive growth program on existing as well as new markets, to give more people access to the IKEA range. Sustained profitability is also enabling us, through IKEA Social Initiative, to finance a number of Social projects that e.g. soon will have benefited 100 million children", says IKEA Group President and CEO Mikael Ohlsson.

During FY2010 sales grew by 7.7% to €23.1 billion. The profit level of FY2010 will be published at a later date.

Today, the IKEA Group has released its first Yearly Summary. It covers the FY2009 and comments also on figures and developments for FY2010. The Yearly Summary, called "Welcome inside", is available as a pdf (in English) below.

"The INGKA Holding Supervisory board decided in December 2009 to, on yearly basis, present a summary with comments on our financial results and the most important developments. The Yearly Summary is aimed at our co-workers and suppliers as well as other stakeholders, who have shown an increasing interest in knowing more about different parts of IKEA." says Mikael Ohlsson.

**The fiscal year of IKEA runs from September 1 to August 31*

For further information, please contact the UK and Ireland press office at:

E-mail: medialounge.uk@ikea.com

Telephone: 02082332378

There are currently 280 IKEA Group stores in 26 countries. Founded in Sweden in 1943, IKEA offers home furnishings with good design and function at low prices so that the many people can afford them. IKEA incorporates environmentally friendly efforts into day-to-day business and continuously supports initiatives



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benefiting causes such as children and the environment. For more information, please visit www.IKEA.com.